

TRING CHORAL SOCIETY

Gift Aid Questions and Answers

What is Gift Aid?

Gift Aid is a government promoted scheme which enables charities to boost their income from donations and subscriptions. The Society is a registered charity and can, therefore, benefit from this scheme.

How does Gift Aid help TCS?

Members' subscriptions are deemed to be paid out of taxed income and, as charities are generally exempt from tax, the Society can reclaim the tax paid by the individual on the subscription.

Do I qualify?

To qualify, you must pay tax at least equivalent to the tax reclaimable on your subscription. At present, this amounts to 25p in every pound i.e. on a subscription of £100 the Society can obtain a tax repayment of £25.

If my spouse/partner pays tax but I don't, do I qualify?

No. Each individual member must pay the subscription and pay tax themselves. Spouses and partners can make donations to the Society under the scheme but do not qualify for Gift Aid if they pay your subscription.

What do I need to do to help TCS claim Gift Aid on payments?

A simple form is available from the Treasurer for signature.

If I am already a member of the choir, how do I check if Gift Aid is being claimed for me?

The Treasurer is obliged to keep a list of names and addresses of those paying their subscriptions under the Gift Aid scheme and can tell you if you are already qualified.